

October 18, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Update on voluntary liquidation of ET Planners Private Limited, a step down wholly-owned subsidiary of the Company

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in continuation to our earlier intimation dated September 11, 2024 wherein we had informed that the shareholders of ET Planners Private Limited (“ET Planners”), a step down wholly-owned subsidiary of the Company at their Extra-Ordinary General Meeting held on even date, had accorded their approval for undertaking voluntary liquidation of ET Planners.

In this regard, we wish to inform that pursuant to the ongoing voluntary liquidation process, the Liquidator of ET Planners has distributed entire business undertaking of ET Planners to its immediate holding company viz. Alps Hospital Limited (“Alps”), a wholly-owned subsidiary of the Company on a going concern basis and has issued a Letter of Distribution to effect this from close of business hours of today, i.e. October 18, 2024.

The Company has received an intimation from Alps today i.e. October 18, 2024 at 10.40 pm (IST). Details pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as **Annexure**.

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer

Encl.: As above

**Details with respect to regulation 30 of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No	Particulars	Details									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>As on March 31, 2024, ET Planners Private Limited (“ET Planners”) contributed the following to the group financials:</p> <p align="right">(amount in ₹)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount</th> <th>% of consolidation</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>32,50,000</td> <td>0.01</td> </tr> <tr> <td>Networth</td> <td>2,15,17,292</td> <td>0.03</td> </tr> </tbody> </table>	Particulars	Amount	% of consolidation	Revenue	32,50,000	0.01	Networth	2,15,17,292	0.03
Particulars	Amount	% of consolidation									
Revenue	32,50,000	0.01									
Networth	2,15,17,292	0.03									
2.	Date on which the agreement for sale has been entered into	Not applicable									
3.	The expected date of completion of sale/disposal	<p>The consolidation of the entity is completed after distribution of entire business of ET Planners to its immediate holding company viz. Alps Hospital Limited (“Alps”), a wholly-owned subsidiary of the Company</p> <p>However, the process of strike-off of the name of step down wholly-owned subsidiary i.e. ET Planners will be carried out in due course.</p>									
4.	Consideration received from such sale/ disposal	The fair value of the business undertaking on the date of distribution has been determined at ₹72.88 Crore by an independent valuer.									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The transaction entails the consolidation of the business of ET planners with its immediate holding company Alps.									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No									
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No									
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	It is not a slump sale but a consolidation of business of ET planners with its immediate holding company viz. Alps upon voluntary liquidation of ET Planners.									